

COP26: NET ZERO ROADMAP | WTTC

VIDEO TRANSCRIPT

Climate change represents one of the greatest challenges humankind has ever faced. And the travel and tourism sector has been a contributor, with its footprint recently estimated to be 8-11% of total global greenhouse gases.

In partnership with the United Nations
Environmental Programme and Accenture,
WTTC's Net Zero roadmap has been created to
further support travel and tourism stakeholders
on their vital journeys towards net zero
emissions. Focusing on specific industries within
the sector. And aiming to encourage businesses
to further prioritize climate actions. Setting high
ambitions that will accelerate the change
towards a better future for our planet and the
people within it.

The objectives of the roadmap are threefold:

First, it aims to offer a better understanding of the status quo of climate actions by travel and tourism businesses.

Of the 250 businesses analyzed for the report, just over 40% have a climate target. And the variety present within aspects of those targets call for better transparency and comparability.

Second, it provides clear guidance in the form of a decarbonization corridor framework: a three tier Net Zero Roadmap is introduced, leading to sectorial net zero emissions by 2050. And groups companies based on relative ease to lower greenhouse emission intensity, setting targets for market leaders as well as industry averages.

Finally, it gives tangible guidance and recommendations on steps to help companies turn ambition into action, and where governments must focus their support.

A decarbonization action framework provides a structured guide to get to net zero for different industries, including energy efficiency improvements, Operational improvements, transitioning to lower carbon energy sources, fuels and technologies.

Travel & Tourism has been a key global driver of economic prosperity and employment opportunities for decades. The Net Zero Roadmap shows how it could be a key global driver for climate actions and shows a sustainable future for our sector too.

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