



Accenture and Structured Settlements



Keeping pace with evolving market conditions

The financial services industry has seen impressive growth, macroeconomic turbulence, and rapid technological advancements in the past 24 months. Standing still is no longer an option in today's fast-paced world.

Structured Settlements are emerging as a strategic growth area for many carriers. Accenture has supported leaders in this market for decades, and now, we are aiding carriers to modernize with new software to expand their market share. We are also helping launch Structured Settlement products for new entrants. Learn more about these developments.

Structured Settlement market overview

The Structured Settlement market hit a record high in 2024 with **\$9.8 billion in proceeds** showing a 10% increase from 2023 and a **58% rise from 2022**. This growth highlights the increasing popularity in Structured Settlements for their long-term financial security, tax advantages, and protection from market volatility. Examining the key driving factors reveals a likelihood of continued acceleration:

1

Economic stability:

Structured Settlements offer a predictable and stable source of income.

2

Tax benefits:

Often tax-free payments for personal injury or wrongful death cases.

3

Financial security:

Steady income stream providing long-term stability.

4

Customization:

Flexibility to meet specific needs of plaintiffs.

5

Supporting cast:

More legal and financial advisors specializing in Structured Settlements than ever before.



Proven expertise and recognition

QIB2 is part of Accenture's Life Insurance and Annuity Platform (ALIP) portfolio, which has been recognized by industry analysts for years for its advanced capabilities and robust performance. Here are a few recent examples:

'Leader' in 'Vision' and 'Capability'
from Everest Group, 2025

'Luminary' top honor
from Celent, 2024

xCelent award for 'Advanced Technology',
2024

xCelent award for 'Breadth of Functionality',
2024

Accenture works within the Structured Settlement ecosystem to improve business results for all involved.

Accenture has supported carriers with Structured Settlements quotes through its Quote-in-a-Box (QIB) platform for decades. Recently, the platform was upgraded to **QIB2** with advanced cloud architecture and Software-as-a-Service (SaaS). **Adapting to market changes**, QIB2 speeds up sales and enhances broker communications. Not only are carriers enthusiastic about the new capabilities, but brokers across the ecosystem prefer QIB2 over other solutions due to its simplified quote generation, submission and tracking, along with improved engagement with the home office.

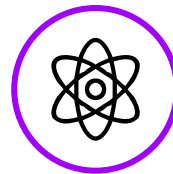
Within the second half of 2024 alone, three carriers went live on QIB2, including one top 3 U.S. carrier and two who launched Structured Settlements products for the first time. The most recent carrier went live in only 4 months! Additionally, **two more carriers** are working on their implementation plans, and we're in deep discussion with several others.

We are excited about the improvements made in QIB2, and our customers and broker partners are already experiencing the benefits:



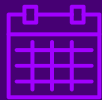
Business capabilities

- **Accelerated quote generation** with advanced quote management tools and automation across submissions and approvals to lock-ins and revisions
- **Realtime integration** processes with umbrella firms for a smooth experience
- **Personalized user-specific dashboard** for management of all quotes
- **Broker default information management** and automated profile synchronization
- **Integrated quote reports** for forms management
- **Centralized administration** tools for home office users for rate and pricing management
- **Centralized dashboards** for Brokers and Home Office users streamline the user experience, engagement and communication



Technological advancements

- **Cloud-based SaaS model:** Utilizes state-of-the-art security measures and monitoring capabilities.
- **Modern user interface:** Features optimized workflows and a mobile-first responsive design to ensure compatibility with tablets.
- **Multi-broker integration:** Employs open APIs to facilitate seamless connectivity with new distribution channels and third-party providers.



Schedule a demonstration of QIB2 today.
Contact Ed Sullivan at edward.sullivan@accenture.com.

About Accenture

Accenture is a global professional services company with leading capabilities in digital, cloud and security. Combining unmatched experience and specialized skills across more than 40 industries, we offer Strategy and Consulting, Technology and Operations services and Accenture Song—all powered by the world's largest network of Advanced Technology and Intelligent Operations centers. Our 750,000 people deliver on the promise of technology and human ingenuity every day, serving clients in more than 120 countries. We embrace the power of change to create value and shared success for our clients, people, shareholders, partners and communities. Visit us at www.accenture.com

Accenture's life and annuity software is part of Accenture Life Insurance Services, within Accenture Financial Services. By applying extensive industry knowledge to continuously enhance its software, Accenture helps insurers reduce operating costs, manage risk and drive growth through improved product development and distribution, enhanced policy administration and distribution, and technology platform consolidation and modernization. The homepage is www.accenture.com/lifeandannuitysoftware